

**DIOCESE OF THE INDIAN ORTHODOX CHURCH UK, EUROPE & AFRICA
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

Diocese of the Indian Orthodox Church UK, Europe & Africa
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**Diocese of the Indian Orthodox Church UK, Europe & Africa
Trustees' Report For The Year Ended 31 March 2026**

The trustees present their report and the financial statements for the year ended 31 March 2026.

Objectives and Activities

Aims and Objectives

The Indian Orthodox Church, also known as the Malankara Orthodox Syrian Church, is an Autocephalous Oriental Orthodox Church with its central office in the Indian state of Kerala. The IOC is an autonomous church and headed by the Catholicos. Its present primate is Baselios Mar Thoma Mathews III, Catholicos of the East. The structure of the Indian Orthodox Church is also episcopal polity. Churches in UK, Europe and African Diocese are currently under pastoral care of the diocesan bishop. Rev Abraham Mar Stephanos, who is the chairperson of the charity. Trustees are the diocesan council members. Risks are mitigated by a careful evaluation and budgeting of the income and expenditure at the start of the financial year. Misuse of funds is safeguarded by strict adherence to the rules and regulations by all the trustees.

The Charity's objects are to provide for the following of the doctrines and beliefs of the Indian Orthodox religion and to provide and maintain places of worship and devotion for the Indian Orthodox community in United Kingdom, Ireland and elsewhere in the World and for instruction in the faith of the Church, in its tradition, history, in accordance with the Apostolic and ancient traditions of the Indian Orthodox Church propagate Christianity in accordance with the objectives and tenets of the Indian Orthodox Church, to provide for religious, educational and cultural activities of special groups like women, youth and children and to promote and carry out service activities for the benefit of the wider community and society.

The Orthodox mission upholds 2000 years of tradition in establishing the Kingdom of God on earth, bearing in mind that the whole of humanity should be united in the building up of the Kingdom of God. The faithful are both communally and individually a part of the mission to grow the One, Holy, Catholic, and Apostolic Church. The Diocese of UK-Europe and Africa, registered with the UK Charity Commission (Registration Number 1139302) caters to the religious needs of its members in accordance with the Apostolic and ancient traditions of the Malankara Orthodox Syrian Church, subject to the authority of the Holy Episcopal Synod.

This is made possible by catering to the spiritual needs of the Orthodox faithful who have migrated and continue to migrate to Diocese, through the provision of accessible pastoral services and Church facilities. The Diocese also ensures to address the needs of the younger generation in their journey to integrate within a multicultural and multifaith society, while upholding the faith, traditions, language and cultural practices of our ancestors. We endeavour to extend the spirit of Christian fraternity and bilateral relationships to all sections of the local and wider community through dialogue and outreach. The Diocese of UK Europe and Africa continue its journey in striving to be relevant through God's love, hope, and mercy. We are committed to growth and development in spiritual, academic, and ecumenical fields, while always emphasizing the value of sacramental family life.

Significant Activities

The Annual General Body Meeting of the Diocese for 2025 was held on 26 May 2025 at Sheffield, hosted by St. George IOC, presided by Diocesan Metropolitan H.E. Abraham Mar Stephanos.

During the report year, the Diocesan Council met eight times, to discuss several strategies and ways forward. Some meetings included special guests for specific agendas. The term of the current Diocesan Council concludes in May 2028.

Diocesan Day was celebrated on the 14 September 2025. Special prayers for the mission and growth of the Diocese were held at all Parishes

The Spiritual Organisations of the Diocese continue to serve as the backbone and lifeline of the activities of the Diocese. Activities of the Spiritual Organisations are tailored to cater to the spiritual empowerment and communal needs of all members of the Diocese, including Children, Youth, Men and Women.

The Diocese continues to engage with its members on several fronts to ensure continuous spiritual development through meaningful academic as well as counselling programmes.

Maitri, the Diocese's pioneering Charity project continues to benefit several deserving persons, with the aid of regular contributions from members as well as one-off donations from well-wishers

**Diocese of the Indian Orthodox Church UK, Europe & Africa
Trustees' Report (continued)
For The Year Ended 31 March 2026**

Public Benefit

The trustees of DIOCEUK have considered the commission's guidance on public benefit in planning diocesan activities for the advancement of religion. The charity enables ordinary people to live out their faith as part of the Indian Orthodox Church, through the Holy Eucharist, learning about the Gospel and developing their knowledge and trust in Jesus Christ. Pastoral care is an integral part of the whole ministry of the Church. Having a great variety of expressions, it focuses appropriately on the needs of individuals and social groups within the Church and wider community, irrespective of religious and cultural barriers. The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reserves

The Charity will maintain General Fund for meeting all the regular activities and for specific activities operates a Restricted Fund. Transfer between funds may be made according to the plans of the Charity.

Reference and Administrative Details

Diocese Council

H.G. Abraham Mar Stephanos - President/Chair
Fr Varghese T Mathew - Diocesan Secretary
Fr Binoy C Joshua - Council member
Fr Stanly David James - Council member
Mr John Samuel - Council member
Mr Vinod Kochuparambil - Council member
Mr Johnson P Yohannan - Council member
Mr Libin Varghese - Council member
Mr Abraham Kurian - Diocese Finance

Charity Number

1139302

Principal Address

St Gregorios Indian Orthodox Church
Cranfield Road
London
SE4 1UF

Independent Examiner

Thomas David FCCA
Thomas David Accountancy & Taxation Ltd
557 Filton Avenue
Bristol
BS7 0QH

**Diocese of the Indian Orthodox Church UK, Europe & Africa
Trustees' Report (continued)
For The Year Ended 31 March 2026**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Fr Varghese T Mathew
Diocesan Secretary

Dated.....

Diocese of the Indian Orthodox Church UK, Europe & Africa
Independent Examiner's Report to the Trustees of Diocese of the Indian Orthodox Church UK, Europe & Africa
For The Year Ended 31 March 2026

I report to the trustees on my examination of the accounts of Diocese of the Indian Orthodox Church UK, Europe & Africa (the Trust) for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas David FCCA
557 Filton Avenue
Bristol
BS7 0QH

Dated.....

Diocese of the Indian Orthodox Church UK, Europe & Africa
Statement of Financial Activities
For The Year Ended 31 March 2026

		Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		86,512	238,523	325,035	406,009
Investments	3	9,443	-	9,443	904
Other	4	-	-	-	108,796
		95,955	238,523	334,478	515,709
EXPENDITURE ON:					
Raising funds & Charitable activities		(76,795)	(221,267)	(298,062)	(344,336)
NET INCOME		19,160	17,256	36,416	171,373
Transfers between funds	15	(10,138)	10,138	-	-
NET MOVEMENT IN FUNDS		9,022	27,394	36,416	171,373
RECONCILIATION OF FUNDS:					
Total funds brought forward		65,332	619,876	685,208	513,835
TOTAL FUNDS CARRIED FORWARD	15	74,354	647,270	721,624	685,208

The notes on pages 8 to 13 form part of these financial statements.

Diocese of the Indian Orthodox Church UK, Europe & Africa
Comparative Statement of Financial Activities
For The Year Ended 31 March 2026

		Unrestricted funds	Restricted funds	2025 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies		182,221	223,788	406,009
Investments	3	904	-	904
Other	4	108,796	-	108,796
		291,921	223,788	515,709
EXPENDITURE ON:				
Raising funds		(172,158)	(172,178)	(344,336)
Charitable activities:				
NET INCOME		119,763	51,610	171,373
Transfers between funds	15	(490,050)	490,050	-
NET MOVEMENT IN FUNDS		(370,287)	541,660	171,373
RECONCILIATION OF FUNDS:				
Total funds brought forward		435,619	78,216	513,835
TOTAL FUNDS CARRIED FORWARD	15	65,332	619,876	685,208

The notes on pages 8 to 13 form part of these financial statements.

Diocese of the Indian Orthodox Church UK, Europe & Africa
Statement of Financial Position
As At 31 March 2026

		Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	8	23,425	-	23,425	29,072
		23,425	-	23,425	29,072
CURRENT ASSETS					
Debtors	9	8,366	2,019	10,385	13,466
Investments	10	436	-	436	-
Cash at bank and in hand		60,707	645,251	705,958	672,204
		69,509	647,270	716,779	685,670
Creditors: Amounts Falling Due Within One Year	11	(7,747)	-	(7,747)	(7,701)
NET CURRENT ASSETS (LIABILITIES)		61,762	647,270	709,032	677,969
TOTAL ASSETS LESS CURRENT LIABILITIES		85,187	647,270	732,457	707,041
Creditors: Amounts Falling Due After More Than One Year	12	(10,833)	-	(10,833)	(21,833)
NET ASSETS		74,354	647,270	721,624	685,208
FUNDS OF THE CHARITY					
Restricted Funds				647,270	619,876
Unrestricted Funds				74,354	65,332
TOTAL FUNDS	15			721,624	685,208
On behalf of the board					

H.G Abraham Mar Stephanos
President/Chair

Fr. Varghese T Mathew
Diocesan Secretary

Mr Abraham Kurian
Diocesan -Finance

Dated.....

The notes on pages 8 to 13 form part of these financial statements.

Diocese of the Indian Orthodox Church UK, Europe & Africa
Notes to the Financial Statements
For The Year Ended 31 March 2026

1. General Information

Diocese of the Indian Orthodox Church UK, Europe & Africa is an unincorporated charity registered with the Charity Commission, registered charity number 1139302 . The principal address is St Gregorios Indian Orthodox Church, Cranfield Road, London, SE4 1UF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

Sources of fund raising are from the parish churches under the diocese, from voluntary contributions and donation from the community and fundraising events.

Direct debit payments are setup by members of the diocese towards the diocesan development which provides a consistent inflow of funds.

Our primary investment policy and objective is to acquire and maintain a Diocesan Headquarter as soon as possible.

2.4. Donated Goods and Services

Sources of fund raising are from the parish churches under the diocese, from voluntary contributions and donation from the community and fundraising events.

2.5. Resources Expended

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Leasehold	Nil
Plant & Machinery	15%
Motor Vehicles	20%
Fixtures & Fittings	15%
Computer Equipment	33.33%

2.7. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

Diocese of the Indian Orthodox Church UK, Europe & Africa
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

2.8. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Investment Income

	2026	2025
	Unrestricted funds	Total funds
	£	£
Bank interest receivable	9,443	904

4. Other Income

	2026	2025
	Unrestricted funds	Total funds
	£	£
Gain on disposal of tangible fixed assets held for charity's own use	-	108,796

5. Government Grants

Government grants recognised in the accounts were as follows:

	2026	2025
	£	£

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets - owned	5,997	6,660
Gain/Loss on disposal of tangible fixed assets	-	(108,796)

7. Average Number of Employees

Average number of employees during the year was: 1 (2025: 1)

8. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2025	34,999	1,100	36,099
Additions	-	350	350
As at 31 March 2026	34,999	1,450	36,449

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Diocese of the Indian Orthodox Church UK, Europe & Africa
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

Depreciation

As at 1 April 2025	6,416	611	7,027
Provided during the period	5,717	280	5,997
As at 31 March 2026	12,133	891	13,024

Net Book Value

As at 31 March 2026	22,866	559	23,425
As at 1 April 2025	28,583	489	29,072

9. Debtors

	2026	2025
	£	£
Due within one year		
Prepayments and accrued income	366	557
Gift Aid Tax receivable	8,000	12,909
Rent Deposit	2,019	-
	10,385	13,466

10. Current Asset Investments

	2026	2025
	£	£
Other investments, held for sale	436	-
	436	-

11. Creditors: Amounts Falling Due Within One Year

	2026	2025
	£	£
Net obligations under finance lease and hire purchase contracts	5,000	5,000
Other taxes and social security	647	584
Net wages	1,500	1,500
Accruals	600	617
	7,747	7,701

12. Creditors: Amounts Falling Due After More Than One Year

	2026	2025
	£	£
Net obligations under finance lease and hire purchase contracts	10,833	15,833
Unsecured loans from members	-	6,000
	10,833	21,833

13. Loans

An analysis of the maturity of loans is given below:

	2026	2025
	£	£
Amounts falling due between one and five years:		
Other loans	-	6,000
	-	6,000

Diocese of the Indian Orthodox Church UK, Europe & Africa
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

14. Obligations Under Finance Leases and Hire Purchase

	2026	2025
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	5,000	5,000
Later than one year and not later than five years	10,833	15,833
	15,833	20,833
	15,833	20,833

15. Movement in Funds

	As at 1 April 2025	Income	Expenditure	Transfers	As at 31 March 2026
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	65,332	90,354	(76,795)	(26,746)	52,145
Designated:					
Seminary & Mission Sunday	-	5,601	-	16,608	22,209
Total unrestricted funds	65,332	95,955	(76,795)	(10,138)	74,354
Restricted funds					
Diocese Headquarter Fund	504,401	44,210	(21,600)	-	527,011
MMVS	17,530	17,388	(15,518)	(312)	19,088
Maitri	26,751	5,636	(19,864)	473	12,996
AMOSS	-	3,349	(2,472)	3	880
Sunday School	44,423	60,900	(65,174)	(4,874)	35,275
Family Conference	20,645	44,897	(57,402)	19	8,159
Divyabodhanam	663	-	-	(573)	90
Sports	522	-	-	(18)	504
OCYM	2,952	18,920	(18,987)	-	2,885
Clergy Welfare	1,989	-	(2,000)	17	6
Prayer Group	-	400	(83)	-	317
DoT	-	3,300	(2,562)	9,345	10,083
Mazmuro	-	5,185	(1,325)	4,191	8,051
Metropolitan Fund	-	34,338	(14,280)	1,867	21,925
Total restricted funds	619,876	238,523	(221,267)	10,138	647,270
Total funds	685,208	334,478	(298,062)	-	721,624

Diocese of the Indian Orthodox Church UK, Europe & Africa
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

	As at 1 April 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	435,619	291,921	(172,158)	(490,050)	65,332
Restricted funds					
Diocese Headquarter Fund	2,071	13,774	(5,611)	494,167	504,401
MMVS	10,526	23,572	(16,748)	180	17,530
Maitri	13,488	85,647	(68,615)	(3,769)	26,751
AMOSS	-	1,950	(3,115)	1,165	-
Sunday School	38,475	41,710	(34,205)	(1,557)	44,423
Family Conference	8,915	24,107	(12,175)	(202)	20,645
Divyabodhanam	622	-	-	41	663
Sports	469	-	-	53	522
OCYM	130	29,999	(27,257)	80	2,952
Clergy Welfare	3,520	3,029	(4,452)	(108)	1,989
Total restricted funds	<u>78,216</u>	<u>223,788</u>	<u>(172,178)</u>	<u>490,050</u>	<u>619,876</u>
Total funds	<u><u>513,835</u></u>	<u><u>515,709</u></u>	<u><u>(344,336)</u></u>	<u><u>-</u></u>	<u><u>685,208</u></u>

16. Transactions with Trustees

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Legal authority	Remuneration £	2026 Total £
H.G. Abraham Mar Stephanos	Governing document provision	21,255	21,255

During the previous year the following trustees have been paid remuneration or have received other benefits from the charity or a related entity:

Name of trustee	Legal authority	Remuneration £	2025 Total £
H.G Abraham Mar Stephanos	Governing document provision	25,011	25,011

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2026 £	2025 £
Travel	14,280	21,118

Diocese of the Indian Orthodox Church UK, Europe & Africa
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

Number of trustees reimbursed for expenses during the year was 1 (2025: 1)

17. Related Party Disclosures

Diocese of the Indian Orthodox Church UK, Europe & Africa
Detailed Statement of Financial Activities
For The Year Ended 31 March 2026

	2026	2025
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Parish Contributions	41,067	36,214
Donations DHQ	44,210	13,774
Diocese Day cover	8,102	9,083
Maithri Project	5,636	85,647
Spiritual Organisations	100,957	97,231
Clergy Welfare Funds	-	3,029
Catholicate day income	20,058	18,871
Mission Sunday	2,493	1,806
Seminary	3,108	3,299
Gift aid	7,387	18,908
Family Conference	44,897	24,107
MOBA	120	787
Mazmuro	5,185	4,201
Courses and training	3,300	10,200
Other Donations	38,065	54,490
Orthodox Sangamam income	450	24,362
	325,035	406,009
Investments		
Bank interest receivable	9,443	904
	9,443	904
Other		
Gain on disposal of tangible fixed assets held for charity's own use	-	108,796
	-	108,796
	334,478	515,709
EXPENDITURE ON:		
Raising funds		
Catholicate Day	(17,178)	(18,721)
Seminary payments	-	(950)
Spiritual Organisations expenses	(102,234)	(81,325)
Maitri	(19,864)	(68,615)
Churches Together	(2,935)	(1,974)
Mazmuro expenses	(1,325)	(346)
MOBA Expenses	-	(864)
Greenfield and Spanish Mission	(1,240)	(1,802)
Orthodox Sangamam expenses	-	(61,196)
Storage expenses	(3,180)	-
Metropolitan Honorarium	(21,255)	(25,011)
Clergy Welfare expenses	(2,000)	(4,452)
Family Conference expenses	(57,402)	(12,175)
		...CONTINUED

Diocese of the Indian Orthodox Church UK, Europe & Africa
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2026

Metropolitan Exp	(14,280)	(21,118)
Apostolic Visits	-	(11,102)
Bank loan interest	-	(5,612)
Motor & travelling expenses	(4,272)	(2,809)
Rent	(21,600)	-
Rates, water, electricity & Insurance	(3,861)	(6,979)
Printing, postage and stationery	(2,576)	(2,885)
Training seminars and workshops	(8,453)	(2,213)
Telecommunications	(1,318)	-
Website costs	(652)	(324)
Accountancy fees	(600)	(600)
Bank charges	(443)	(987)
Diocese Hospitality	(2,818)	(3,602)
Sundry expenses	(91)	-
Depreciation of motor vehicles	(5,717)	(6,416)
Depreciation of computer equipment	(280)	(244)
Hire purchase charges	(1,703)	(1,419)
AGM / board meetings expenses	(785)	(595)
	<u>(298,062)</u>	<u>(344,336)</u>
	<u>(298,062)</u>	<u>(344,336)</u>
NET INCOME	<u>36,416</u>	<u>171,373</u>